

State of New Hampshire
Estimated Adequacy Grant + Statewide Education Property Tax (SWEPT)
PRELIMINARY ESTIMATES - FOR DISCUSSION PURPOSES ONLY

(\$ in Millions)	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	Total FY 2024 - FY 2033
Current Law	\$ 962.4	\$ 962.4	\$ 969.9	\$ 963.5	\$ 970.3	\$ 964.2	\$ 970.5	\$ 964.3	\$ 970.0	\$ 963.8	\$ 9,661.3
Governor Recommended	\$ 1,017.0	\$ 1,027.0	\$ 1,039.2	\$ 1,044.4	\$ 1,045.7	\$ 1,052.0	\$ 1,059.1	\$ 1,068.5	\$ 1,078.7	\$ 1,083.9	\$ 10,515.4
House Passed	\$ 1,031.1	\$ 1,051.3	\$ 1,103.9	\$ 1,107.7	\$ 1,113.8	\$ 1,119.9	\$ 1,123.3	\$ 1,129.1	\$ 1,132.1	\$ 1,137.4	\$ 11,049.6
Amendment #2023-1764s	\$ 1,034.3	\$ 1,047.4	\$ 1,097.9	\$ 1,110.5	\$ 1,113.4	\$ 1,126.1	\$ 1,129.0	\$ 1,141.7	\$ 1,144.7	\$ 1,157.4	\$ 11,102.4

Student Counts	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Base	156,839	156,839	155,271	153,686	152,087	150,471	148,839	147,190	145,525	143,844
<i>F&R (without Medicaid Direct Cert)</i>	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933
<i>F&R (with Medicaid Direct Cert)</i>	37,933	37,933	47,942	46,978	46,489	45,995	45,497	44,993	44,484	43,970
<i>SPED</i>	30,393	30,393	30,089	29,782	29,472	29,159	28,842	28,523	28,200	27,874
<i>ELL</i>	4,854	4,854	4,805	4,756	4,707	4,657	4,606	4,555	4,504	4,452

Amount Per Pupil	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Current Law	\$ 6,136	\$ 6,136	\$ 6,246	\$ 6,270	\$ 6,380	\$ 6,408	\$ 6,520	\$ 6,551	\$ 6,666	\$ 6,700
Governor Recommended	\$ 6,485	\$ 6,548	\$ 6,693	\$ 6,795	\$ 6,876	\$ 6,992	\$ 7,116	\$ 7,259	\$ 7,412	\$ 7,535
House Passed	\$ 6,575	\$ 6,703	\$ 7,110	\$ 7,207	\$ 7,324	\$ 7,443	\$ 7,547	\$ 7,671	\$ 7,779	\$ 7,907
Amendment #2023-1764s	\$ 6,595	\$ 6,678	\$ 7,071	\$ 7,226	\$ 7,321	\$ 7,484	\$ 7,585	\$ 7,757	\$ 7,866	\$ 8,047

* FY 2024 and FY 2025 current law represent preliminary grants calculated 11/15/22 for FY 2024 (no data changes assumed from FY 2024 to FY 2025)